

Important Note

Regarding the Monthly Treasurer Reports and Interim Financial Statements

The monthly treasurer reports presented to the Finance Committee and posted on the City's website are based on the interim financial records as of the time the report was created. Several accounting closing procedures are not completed until the end of the year and thus are not included in the interim reports. These monthly, interim reports are not updated for information known or recorded subsequent to the creation of the interim reports.

The City's annual audit report (Comprehensive Annual Financial Report) is available on the website at the following link: <http://www.fitchburgwi.gov/1998/Financial-Records-Reports>

City of Fitchburg
Treasurer's Report of Cash and Investments
December 2021

Account Type	Interest Rate	Maturity Date		
PARK BANK				
Business Int Checking	0.00%	NA		\$ -
Sweep Account	0.12%	NA	ICS*	\$ 2,244,733.42
Business Money Market	0.13%	NA		\$ 250,000.00
ICS account for MM	0.13%	NA	ICS*	\$ 633,644.63
Tax Collection Account	0.00%	NA		\$ -
ICS account for tax	0.11%	NA	ICS*	\$ 27,089,233.64
		TOTAL:		\$ 30,217,611.69

*ICS - a type of account through Park Bank that allows for liquidity, full FDIC coverage, and pays a slightly higher interest than LGIP.

LOCAL GOVERNMENT INVESTMENT POOL				
LGIP #1	0.06%	NA		\$ 45,022,451.11
		TOTAL:		\$ 45,022,451.11

BANK OF SUN PRARIE				
Certificate of Deposit (CD)	0.35%	9/21/2022		\$ 245,000.00
		TOTAL:		\$ 245,000.00

CAPITOL BANK				
Certificate of Deposit (CD)	0.75%	12/12/2022		\$ 246,840.21
		TOTAL:		\$ 246,840.21

DANE COUNTY CREDIT UNION				
SAVINGS	0.00%	NA		\$ 5.52
Certificate of Deposit (CD)	0.60%	12/17/2023		\$ 246,476.13
		TOTAL:		\$ 246,481.65

FIRST BUSINESS BANK				
Certificate of Deposit (CD)	0.60%	5/5/2023		\$ 247,368.08
		TOTAL:		\$ 247,368.08

OAK BANK				
Money Market Savings	0.10%			\$ 248,568.94
Certificate of Deposit (CD)	0.45%	9/30/2023		\$ 248,700.89
		TOTAL:		\$ 497,269.83

STARION BANK				
Certificate of Deposit (CD)	0.60%	4/17/2023		\$ 240,000.00
		TOTAL:		\$ 240,000.00

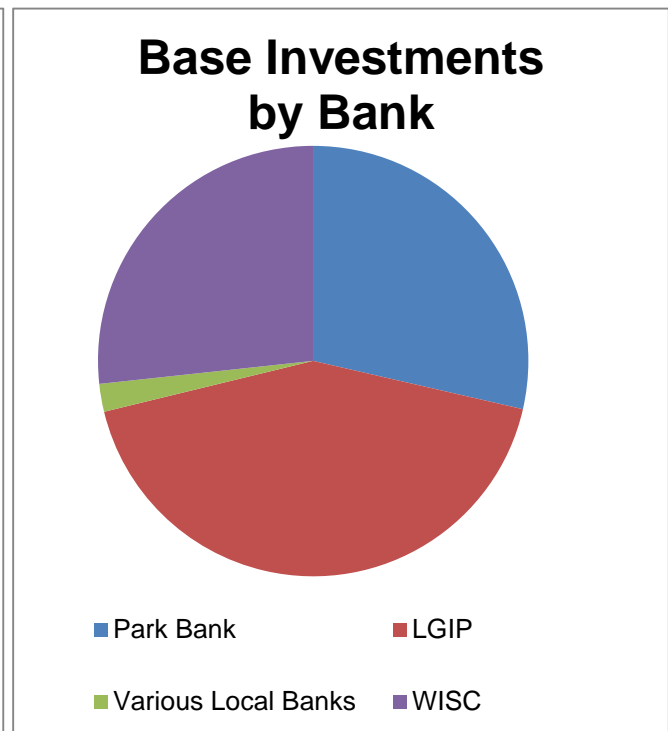
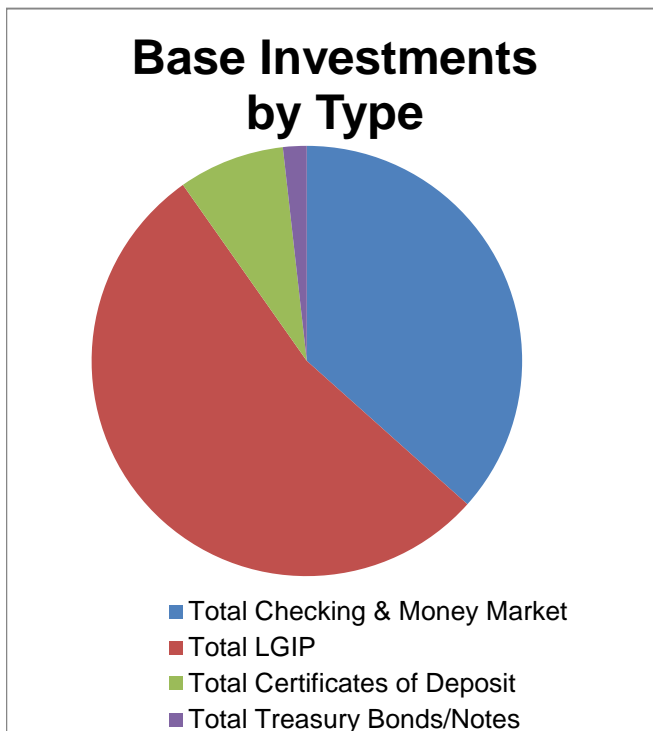
SUMMIT CREDIT UNION				
Savings	0.00%			\$ 0.70
Certificate of Deposit (CD)	0.25%	5/13/2023		\$ 245,000.00
		TOTAL:		\$ 245,000.70

WISCONSIN BANK AND TRUST				
Certificate of Deposit (CD)	0.10%	11/3/2022		\$ 240,772.09
		TOTAL:		\$ 240,772.09

**City of Fitchburg
Treasurer's Report of Cash and Investments
December 2021**

Account Type	Interest Rate	Maturity Date		
WISCONSIN INVESTMENT SERIES COOPERATIVE (WISC)				
WISC Cash Management Series	0.01%	NA	\$	2,188.27
WISC Investment Series	0.02%	NA	\$	267,402.40
WISC Extended Term Duration Series	various	NA	\$	246,775.00
WISC CDs	various	see report	\$	4,741,218.09
WISC Treasury Bonds/Notes	various	see report	\$	1,501,676.61
Bond Proceeds	various		\$	19,856,625.62
ARPA Funding	various		\$	1,611,650.90
unrealized gain (loss) or accrued interest				
		TOTAL:	\$	28,227,536.89
			Total City Investments	\$ 105,676,332.25
			Less: Bond Proceeds	\$ (19,856,625.62)
			Less: ARPA Proceeds	\$ (1,611,650.90)
			Total Base Investments	\$ 84,208,055.73

Base Investments		
Total Checking & Money Market	36.50%	\$ 30,735,777.52
Total LGIP	53.47%	\$ 45,022,451.11
Total Certificates of Deposit	7.96%	\$ 6,701,375.49
Total Treasury Bonds/Notes	1.78%	\$ 1,501,676.61
Total Extended Term Series	0.29%	\$ 246,775.00
	100.00%	\$ 84,208,055.73



**City of Fitchburg
Balances Per Accounting Records
December 2021**

FUND	CASH & INVESTMENTS
100 General Fund	\$ 12,655,759.87
200 Donation Fund	\$ 122,116.79
202 Park Fees pre Act 243	\$ 977,314.84
203 Park Fees post Act 243	\$ 2,588,616.39
207 Cable/FACTv	\$ 189,638.02
213 Refuse & Recycling	\$ 520,499.36
224 Community Wellbeing Fund	\$ 7,011.93
225 CEDA	\$ 833,507.06
226 Affordable Housing Fund	\$ 76,833.99
227 Cemetery	\$ 94,207.10
229 Federal ARPA Funding	\$ 1,611,650.90
250 Library	\$ 320,120.48
300 Debt Service	\$ (111,885.07) (h)
300 Debt Service - Debt Proceeds	\$ 1,116,709.65
400 Capital Projects - General	\$ (1,130,334.30) (g)
400 Capital Projects - Fire Impact Fees	\$ 271,698.24 (a)
400 Capital Projects - Unspent Donations	\$ 5,403.20
400 Capital Projects - Debt Proceeds	\$ 11,476,768.17 (e)
404 TID 4 - FTC, Agora, FTC II/Uptown	\$ 10,040,448.92
406 TID 6 - Orchard Pointe/Arrowhead	\$ 8,815,095.25
409 TID 9 - Sub Zero	\$ 8,050,011.57
410 TID 10 - North Fish Hatchery	\$ 9,421,272.26 (e)
411 TID 11 - Clean-Fill Site	\$ 891.96 (b)
412 TID 12 - Promega	\$ 247,288.21
413 TID 13 - Uptown	\$ 413.30 (b)
602 Water Utility	\$ 4,666,994.27
602 Water - Water Impact Fees	\$ 1,775,561.00
603 Sewer Utility	\$ 1,969,569.49
604 Stormwater Utility (SUD)	\$ 1,383,571.64
700 Technology Fund	\$ 488,442.24
710 Risk Management/Insurance	\$ 101,450.62 (b),(d)
800 Tax Collection Agency Fund	\$ 27,219,349.09 (f)
	\$ 105,805,996.44
Deposit in Transit ()	\$ (155,356.42)
adjustments	\$ (3,786.80)
Outstanding Checks	\$ 29,479.03
	\$ 105,676,332.25

(a) - Fire impact fee collections applied to the debt service for the new fire stations in the year following collection.

(b) - An advance from the General Fund was issued to avoid a negative cash balance.

(d) - Payment for the 2021 insurance premiums occurred in December 2020 before contributions were made from the other funds. Temporary advance from general fund posted at end of year.

(e) - Listed amount is what is in the separate PMA account but does not represent actual unspent debt proceeds. Transfers of proceeds spent in one month are generally transferred the following month.

(f) - delinquent personal property taxes "bought" from overlying jurisdictions in February, will clear out with final settlement in September.

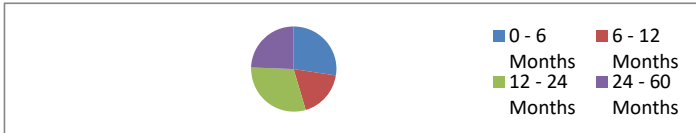
(g) - large construction payments funded by bond proceeds but not transferred until following month.

(h) - budgeted for \$315,000 (principal) and \$69,550 (interest) in uptown road special assessment payments in 2021 to pay for the principal and interest costs for the associated debt payment. However, due to project delays, the special assessments have not yet been finalized. An internal advance may be needed at the end of the year from the General Fund. The special assessment is expected to be finalized in early to mid 2022.

City of Fitchburg
 Certificates of Deposit/Treasury Notes/Bonds
 12/31/2021

	Interest Rate	Term (mths)	Purchase Date	Maturity Date	Invested (Incl Earned Interest)	Balance of Time Left to Maturity			
						0 - 6 Months	6 - 12 Months	12 - 24 Months	24 - 60 Months
WISC	0.8710%	20	4/2/2020	12/15/2021	matured	matured			
WISC	0.7410%	20	4/2/2020	12/15/2021	matured	matured			
WISC	0.2040%	15	9/9/2020	12/15/2021	matured	matured			
WISC	0.8530%	24	3/26/2020	3/28/2022	\$ 248,971.23	\$ 248,971.23	\$ -	\$ -	\$ -
WISC	0.0730%	12	3/1/2021	3/28/2022	\$ 249,800.00	\$ 249,800.00	\$ -	\$ -	\$ -
WISC	0.1230%	14	1/7/2021	3/29/2022	\$ 249,600.00	\$ 249,600.00	\$ -	\$ -	\$ -
WISC	0.1450%	14	1/7/2021	3/29/2022	\$ 249,500.00	\$ 249,500.00	\$ -	\$ -	\$ -
WISC	0.0500%	12	5/6/2021	5/6/2022	\$ 249,800.00	\$ 249,800.00	\$ -	\$ -	\$ -
WISC	0.1290%	18	12/29/2020	6/30/2022	\$ 249,500.00	\$ 249,500.00	\$ -	\$ -	\$ -
WISC	0.1200%	18	12/29/2020	6/30/2022	\$ 249,500.00	\$ 249,500.00	\$ -	\$ -	\$ -
WISC	0.1170%	18	12/29/2020	6/30/2022	\$ 249,500.00	\$ 249,500.00	\$ -	\$ -	\$ -
WISC	0.0510%	13	5/6/2021	6/30/2022	\$ 249,800.00	\$ 249,800.00	\$ -	\$ -	\$ -
WISC	0.1500%	8	12/17/2021	9/16/2022	\$ 250,000.00	\$ -	\$ 250,000.00	\$ -	\$ -
Bank of Sun Prairie	0.3500%	12	9/21/2021	9/21/2022	\$ 245,000.00	\$ -	\$ 245,000.00	\$ -	\$ -
Capitol Bank	0.7500%	23	11/12/2020	10/12/2022	\$ 246,840.21	\$ -	\$ 246,840.21	\$ -	\$ -
WI Bank & Trust	0.1000%	22	1/3/2021	11/3/2022	\$ 240,772.09	\$ -	\$ 240,772.09	\$ -	\$ -
WISC	0.0500%	19	5/6/2021	12/15/2022	\$ 249,700.00	\$ -	\$ 249,700.00	\$ -	\$ -
WISC	0.1800%	11	12/17/2021	12/16/2022	\$ 250,000.00	\$ -	\$ 250,000.00	\$ -	\$ -
Starion Bank	0.6000%	25	3/17/2021	4/17/2023	\$ 240,000.00	\$ -	\$ -	\$ 240,000.00	\$ -
First Business Bank	0.6000%	36	5/5/2020	5/5/2023	\$ 247,368.08	\$ -	\$ -	\$ 247,368.08	\$ -
Summit Credit Union	0.2500%	24	5/13/2021	5/13/2023	\$ 245,000.00	\$ -	\$ -	\$ 245,000.00	\$ -
WISC	0.2200%	19	10/19/2021	6/15/2023	\$ 250,126.95	\$ -	\$ -	\$ 250,126.95	\$ -
WISC	0.1200%	24	7/2/2021	7/10/2023	\$ 249,648.36	\$ -	\$ -	\$ 249,648.36	\$ -
WISC	0.1200%	23	7/15/2021	7/14/2023	\$ 249,397.36	\$ -	\$ -	\$ 249,397.36	\$ -
Oak Bank	0.4500%	36	9/30/2020	9/30/2023	\$ 248,700.89	\$ -	\$ -	\$ 248,700.89	\$ -
WISC	0.2000%	24	10/8/2021	10/10/2023	\$ 249,745.73	\$ -	\$ -	\$ 249,745.73	\$ -
WISC	0.3200%	25	10/19/2021	12/15/2023	\$ 248,955.08	\$ -	\$ -	\$ 248,955.08	\$ -
Dane County CU	0.5990%	35	12/18/2020	12/17/2023	\$ 246,476.13	\$ -	\$ -	\$ 246,476.13	\$ -
WISC	0.2000%	35	5/25/2021	5/24/2024	\$ 247,700.00	\$ -	\$ -	\$ -	\$ 247,700.00
WISC	0.3600%	36	7/6/2021	7/31/2024	\$ 249,801.61	\$ -	\$ -	\$ -	\$ 249,801.61
WISC	0.8900%	36	12/29/2021	12/30/2024	\$ 248,440.32	\$ -	\$ -	\$ -	\$ 248,440.32
WISC	0.8130%	36	12/22/2021	12/31/2024	\$ 256,982.42	\$ -	\$ -	\$ -	\$ 256,982.42
WISC	0.6800%	48	9/30/2021	9/30/2025	\$ 245,761.72	\$ -	\$ -	\$ -	\$ 245,761.72
WISC	0.3010%	60	6/18/2021	6/18/2026	\$ 250,837.55	\$ -	\$ -	\$ -	\$ 250,837.55
WISC	0.9030%	60	9/22/2021	9/22/2026	\$ 249,777.54	\$ -	\$ -	\$ -	\$ 249,777.54
WISC	0.8710%	60	9/30/2021	9/30/2026	\$ 250,048.83	\$ -	\$ -	\$ -	\$ 250,048.83
					\$ 8,203,052.10	\$ 2,245,971.23	\$ 1,482,312.30	\$ 2,475,418.58	\$ 1,999,349.99

Average Interest Rate **0.3557%**



Note: report excludes CDs held in bond proceeds/ARPA accounts.

**City of Fitchburg
WISC/PMA Investments
December 2021**

weighted avg
portfolio yield
0.445%

Note: This report is of the City's base investments and excludes investments held in bond proceeds accounts.

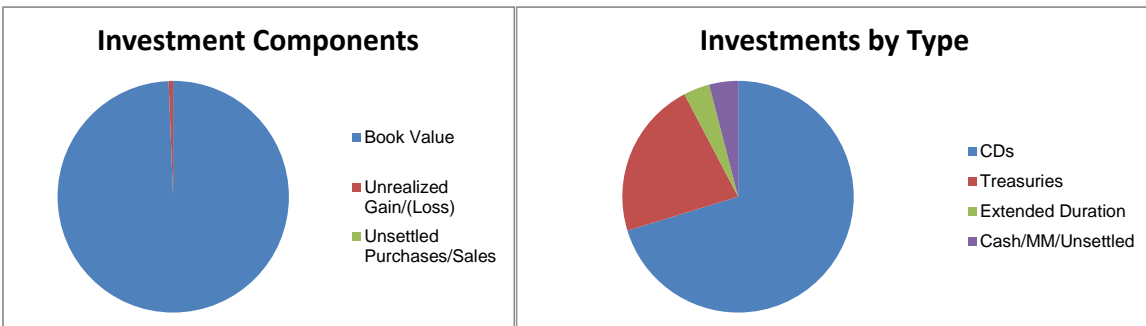
Account Type	Rate	Original Value	Maturity Date	Market Value	Unrealized Gain/(Loss)
T Bank, NA	0.87%	\$ 246,300.00	12/15/2021	matured	
Farmers and Merchants Union Bank	0.74%	\$ 246,800.00	12/15/2021	matured	
Western Alliance Bank/Torrey Pines	0.20%	\$ 249,300.00	12/15/2021	matured	
Newbank, NA	0.07%	\$ 249,800.00	3/28/2022	\$ 249,800.00	\$ -
CIT Bank NA	0.85%	\$ 248,971.23	3/28/2022	\$ 248,478.89	\$ (492.34)
Customers Bank	0.15%	\$ 249,500.00	3/29/2022	\$ 249,500.00	\$ -
CIBC Bank USA / Private Bank - MI	0.12%	\$ 249,600.00	3/29/2022	\$ 249,600.00	\$ -
New Omni Bank NA	0.05%	\$ 249,800.00	5/6/2022	\$ 249,800.00	\$ -
Pacific Western Bank	0.13%	\$ 249,500.00	6/30/2022	\$ 249,500.00	\$ -
Servisfirst Bank	0.12%	\$ 249,500.00	6/30/2022	\$ 249,500.00	\$ -
Veritex Community Bank	0.12%	\$ 249,500.00	6/30/2022	\$ 249,500.00	\$ -
Royal Business Bank	0.05%	\$ 249,800.00	6/30/2022	\$ 249,800.00	\$ -
WISC Term Series	0.15%	\$ 250,000.00	9/16/2022	\$ 250,000.00	\$ -
First National Bank	0.05%	\$ 249,700.00	12/15/2022	\$ 249,700.00	\$ -
WISC Term Series	0.18%	\$ 250,000.00	12/16/2022	\$ 250,000.00	\$ -
UBS Bank USA	0.12%	\$ 249,648.36	7/10/2023	\$ 248,015.45	\$ (1,632.91)
Live Oak Banking Company	0.12%	\$ 249,397.36	7/14/2023	\$ 247,805.30	\$ (1,592.06)
BMW Bank North America	0.20%	\$ 249,745.73	10/10/2023	\$ 247,971.13	\$ (1,774.60)
Golden Bank NA	0.20%	\$ 247,700.00	5/24/2024	\$ 247,700.00	\$ -
State Bank of India	0.89%	\$ 248,440.32	12/30/2024	\$ 248,371.50	\$ (68.82)
Farmers Bank & Trust	0.30%	\$ 250,837.55	6/18/2026	\$ 240,691.87	\$ (10,145.68)
Goldman Sachs Bank USA	0.90%	\$ 249,777.54	6/18/2026	\$ 245,561.42	\$ (4,216.12)
		<u>\$ 4,741,218.09</u>		<u>\$ 4,721,295.56</u>	<u>\$ (19,922.53)</u>

Account Type	Rate	Original Value	Maturity Date	Market Value	Unrealized Gain/(Loss)
US Treasury	0.22%	\$ 250,126.95	6/15/2023	\$ 248,847.75	\$ (1,279.20)
US Treasury	0.32%	\$ 248,955.08	12/15/2023	\$ 247,158.25	\$ (1,796.83)
US Treasury	0.36%	\$ 249,801.61	7/31/2024	\$ 242,518.12	\$ (7,283.49)
US Treasury	0.81%	\$ 256,982.42	12/31/2024	\$ 255,771.50	\$ (1,210.92)
US Treasury	0.68%	\$ 245,761.72	9/30/2025	\$ 242,187.50	\$ (3,574.22)
US Treasury	0.87%	\$ 250,048.83	9/30/2026	\$ 245,693.25	\$ (4,355.58)
		<u>\$ 1,501,676.61</u>		<u>\$ 1,482,176.37</u>	<u>\$ (19,500.24)</u>

Account Type	Rate	Original Value	Three Year Expiration	Market Value	Unrealized Gain/(Loss)
Extended Term Duration Series	varies	\$ 250,000.00	9/16/2024	\$ 246,775.00	\$ (3,225.00)
		<u>\$ 250,000.00</u>		<u>\$ 246,775.00</u>	<u>\$ (3,225.00)</u>

	Opening Cash	Unsettled Purchases/Sales	Purchases (Cost & Trade Interest)	Sales/Redemptions (Cost)	Income Interest	Closing Cash
1/31/2021	\$ 1,693,512.83	\$ -	\$ (499,100.00)	\$ 385,000.00	\$ 20,077.16	\$ 1,599,489.99
2/28/2021	\$ 1,599,489.99	\$ -	\$ 8.41	\$ -	\$ 49.00	\$ 1,599,547.40
3/31/2021	\$ 1,599,547.40	\$ -	\$ (249,800.00)	\$ 545,561.10	\$ 17,795.31	\$ 1,913,103.81
4/30/2021	\$ 1,913,103.81	\$ -	\$ -	\$ 247,000.00	\$ 4,276.30	\$ 2,164,380.11
5/31/2021	\$ 2,164,380.11	\$ -	\$ (997,000.00)	\$ 245,000.00	\$ 4,800.19	\$ 1,417,180.30
6/30/2021	\$ 1,417,180.30	\$ -	\$ (250,837.55)	\$ 737,900.00	\$ 13,043.31	\$ 1,917,286.06
7/31/2021	\$ 1,917,286.06	\$ -	\$ (748,847.33)	\$ -	\$ 1,342.08	\$ 1,169,780.81
8/31/2021	\$ 1,169,780.81	\$ -	\$ -	\$ -	\$ 3,950.37	\$ 1,173,731.18
9/30/2021	\$ 1,173,731.18	\$ -	\$ (995,588.09)	\$ 1,087,700.00	\$ 7,365.25	\$ 1,273,208.34
10/31/2021	\$ 1,273,208.34	\$ -	\$ (749,150.50)	\$ -	\$ 198.10	\$ 524,255.94
11/30/2021	\$ 524,255.94	\$ -	\$ -	\$ -	\$ 199.04	\$ 524,454.98
12/31/2021	\$ 524,454.98	\$ -	\$ (1,007,503.24)	\$ 742,400.00	\$ 10,238.93	\$ 269,590.67

Total Book Value	\$ 6,762,485.37
Unsettled Purchases/Sales	\$ -
Total Market Value	\$ 6,762,485.37
Unrealized Gain/(Loss)	\$ (42,647.77)
Total Statement Value	\$ 6,719,837.60



City of Fitchburg
 Unspent Bond Proceeds Invested at PMA/WISC
 Ending Market Value
 December 2021

	Cash Management Series	Investment Series	WISC LTD	Fixed Income (CDs)	Total	Weighted Average Portfolio Yield	Weighted Average Portfolio Maturity (days)
2019 Proceeds - Unspent Premium	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	-
2019 Proceeds - Roads	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	-
2019 Proceeds - Fire Station	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	-
Subtotal 2019 Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -		
2020 Proceeds - Refunding	\$ -	\$ -		\$ -	\$ -	n/a	-
2020 Proceeds - Fire Equipment	\$ -	\$ -		\$ -	\$ -	n/a	-
2020 Proceeds - Roads	\$ 2,992,884.56	\$ 80,639.79	\$ -	\$ 499,200.00	\$ 3,572,724.35	0.120%	57
Subtotal 2020 Proceeds	\$ 2,992,884.56	\$ 80,639.79	\$ -	\$ 499,200.00	\$ 3,572,724.35		
2021 Proceeds - Non-TID Roads	\$ -	\$ 7,975,166.43	\$ -	\$ -	\$ 7,975,166.43	n/a	-
2021 Proceeds - TID #9	\$ -	\$ 7,192,025.19	\$ -	\$ -	\$ 7,192,025.19	n/a	-
2021 Proceeds - Premium	\$ -	\$ 1,116,709.65	\$ -	\$ -	\$ 1,116,709.65	n/a	-
Subtotal 2021 Proceeds	\$ -	\$ 16,283,901.27	\$ -	\$ -	\$ 16,283,901.27		

Notes:

- 1) Debt expenditures are generally transferred out of the debt proceeds account(s) the month following the expenditure.
- 2) Investment amounts were selected based on estimated spend-down of the proceeds.

City of Fitchburg
 Unspent ARPA Proceeds Invested at PMA/WISC
 Ending Market Value
 December 2021

	Cash Management Series	Investment Series	WISC LTD	Fixed Income (CDs)	Total	Weighted Average Portfolio Yield	Weighted Average Portfolio Maturity (days)
ARPA Funding	\$ -	\$ 1,611,650.90	\$ -	\$ -	\$ 1,611,650.90	0.020%	-

Notes:

- 1) Grant proceeds received into LGIP account on June 25, 2021 and transferred to WISC on July 6, 2021
- 2) Investment amounts will be selected based on estimated spend-down of the proceeds, once spending plan established by the Council.